

The Tolmen Operating Company Limited
Report of the Directors and Unaudited Financial Statements
Period from 1st October 2017 to 30th September 2018
Company Registration Number 05501662

The Tolmen Operating Company Limited

Financial Statements

Period from 1st October 2017 to 30th September 2018

Contents Page

Company Information	3
Directors' Report	4
Profit and Loss Account	5
Balance Sheet	6
Notes and Accounting Policies	7
Trading and Profit and Loss Account	9

The Tolmen Operating Company Limited

**Company Information
For the Year Ended 30th September, 2018**

DIRECTORS: Mrs B Pugh
C L Pugh
J D Welch
Mrs T Clowes
Mr D Jeffries
Mr T Beattie
Sally Murdoch

SECRETARY: C L Pugh

REGISTERED OFFICE: The Tolmen Centre
Fore Street
Constantine
Falmouth
Cornwall
TR11 5AA

REGISTERED NUMBER: 05501662 (England and Wales)

The Tolmen Operating Company Limited

**Directors' Report
Period from 1st October 2017 to 30th September 2018**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the period from 1st October 2017 to 30th September 2018

Principal Activities

The principal activity of the company in the year under review was that of the operation of an arts facility and café at the Tolmen Centre.

Directors

The directors who served the company during the period were as follows:

- Mrs B E Pugh
- C L Pugh
- J D Welch
- Mrs T Clowes
- Mr D Jeffries
- Mr T Beattie
- Sally Murdoch

Period from 1st October 2017 to 30th September 2018

CHARITABLE CONTRIBUTIONS

During the year the company gift aided funds totalling £4,669 to its parent company, Constantine Enterprises Company.

Small Company Provisions

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

ON BEHALF OF THE BOARD:

.....

C L Pugh – Director

Date

The Tolmen Operating Company Limited

Profit and Loss Account

Period from 1st October 2017 to 30th September 2018

	Notes	2018	2017
		£	£
TURNOVER		42,752	49,266
Cost of Sales		21,270	22,491
		<hr/>	<hr/>
GROSS PROFIT		21,482	26,775
Administrative Expenses		15,430	22,106
		<hr/>	<hr/>
		6,052	4,669
Other operating income		-	-
		<hr/>	<hr/>
OPERATING PROFIT	2	6,052	4,669
Gift Aid		6,052	4,669
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES			
BEFORE TAXATION		-	-
Tax on profit on ordinary activities	3	-	-
		<hr/>	<hr/>

PROFIT FOR THE FINANCIAL
YEAR

AFTER TAXATION

-

-

The Tolmen Operating Company Limited

Balance Sheet 30th September, 2018

	Notes	2018	2017
FIXED ASSETS		-	-
CURRENT ASSETS			
Stocks		200	200
Cash at bank		<u>6,053</u>	<u>5,670</u>
		6,253	5,870
CREDITORS			
Amounts falling due within one year	4	6,252	5,869
NET CURRENT ASSETS		1	1
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1</u>	<u>1</u>
CAPTITAL AND RESERVES	5		
		1	1
SHAREHOLDERS' FUNDS		<u>1</u>	<u>1</u>

For the year ending 30/09/2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been approved for issue by the Board of Directors on and signed on their behalf by

.....

C L Pugh

Director

The Tolmen Operating Company Limited

Notes and Accounting Policies

Period from 1st October 2017 to 30th September 2018

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008).

(b) Turnover

Turnover represents the fair value of consideration receivable in the ordinary course of business for services provided.

(c) Fixed assets

All fixed assets are initially recorded at cost.

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment and computers - 25% straight line

2. Operating surplus

Operating profit is stated after charging:

	1 Oct 2017 to 30 Sept 2018
Directors' remuneration	£0

3. Taxation

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2018 or for the year ended 30 September 2017

4. Creditors

	2018	2017
	£	£
Trade Creditors	-	-
Amounts owing to group undertakings (Gift Aid)	6,052	4,669
Donations in Advance	-	1,000
Accrued expenses – Accountancy	200	200
	<u>6,252</u>	<u>5,869</u>

5. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value	2018	2017
1	Ordinary	1	£1	£1

6. Reserves

Profit for the year £0

At September 2018 £0

7. Ultimate parent company

The holding company (and ultimate parent company) is Constantine Enterprise Company, a charitable company limited by guarantee and incorporated in the United Kingdom.

8. Related party disclosures

At 30th September 2018 the company owed its parent company, Constantine Enterprise Company, £6,052 (2017: £4,669)

The Tolmen Operating Company Limited

Trading and Profit and Loss Account For the Year Ended 30th September, 2018

	2018		2017	
	£	£	£	£
Turnover				
Hiring and Lettings	5,159		3,424	
Performances	17,837		21,118	
Cafe	9,067		9,309	
Bar	6,161		6,740	
Film Receipts	1,530		1,585	
Other Activities	1,789		1,840	
	<u>41,543</u>		<u>44,016</u>	
Cost of Sales				
Performance costs	14,918		15,718	
Cafe expenses	2,433		2,480	
Bar purchases	3,116		3,029	
Film Costs	804		1,264	
	<u>21,270</u>		<u>22,491</u>	
GROSS PROFIT	<u>20,273</u>		<u>21,525</u>	
Other income				
Donations	1,170		-	
Sundry Receipts	39		-	
Project Funding	-		-	
Grants	-		5,250	
	<u>1,209</u>		<u>5,250</u>	
	<u>21,482</u>		<u>26,775</u>	
Expenditure				
Rent	1,440		1,440	
Water rates	413		571	
Insurance	3,995		4,314	
Oil	673		584	
Electricity	2,891		2,500	
Telephone	525		549	
Post, stationery & publicity	1,738		2,355	
Licences	-		0	
Repairs & Renewals	375		6,316	
Equipment Purchase	670		258	
Fire & safety inspections	131		95	
Cleaning	1,560		1,320	
Printing Unit Costs	194		258	
Sundry expenses	625		1,215	
Youth Drama project	-		0	
Accountancy	320		320	
	<u>15,430</u>		<u>22,106</u>	
	<u>6,052</u>		<u>4,669</u>	
Finance Costs				
Bank charges	-		-	
Gift aid	6,052		4,669	
	<u>6,052</u>		<u>4,669</u>	
	<u>-</u>		<u>-</u>	
Depreciation	-		-	
	<u>-</u>		<u>-</u>	
NET PROFIT	<u>-</u>		<u>-</u>	

This page does not form part of the statutory financial statements